

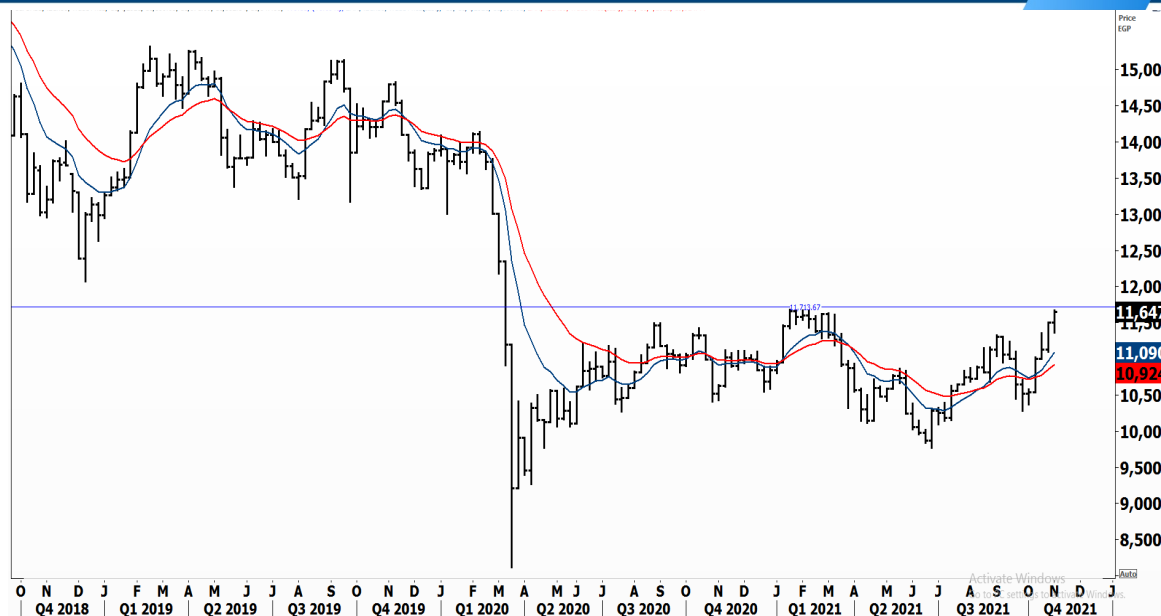


PIONEERSECURITIES

TECH TO THE POINT

3–Nov- 2021

This report must be read with the disclaimer
on the last page



Last	11,676.38
High Today	11,676.38
Low Today	11,545.11
Volume	M 132.819
First Support	11,300
Second Support	11,050
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,050
HISTORICAL RETURN %	
1 WEEK	3.73%
1 MONTH	12.64%
1 QUARTER	8.86%
1 YEAR	11.96%
YTD	7.66%

Analysis

The market is approaching its resistance that lies at 11,700, but still with weak breadth; as we mentioned before, a breakout above 11,700 should be accompanied by a larger universe of stocks rising along with the index, which is not the case yet.

In all cases, we will be watching how the index will react near this resistance and how the overall stocks will perform if this breakout takes place.

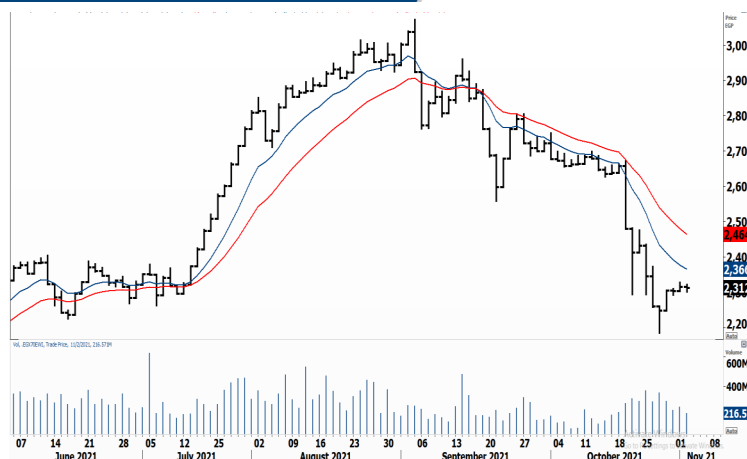
Egyptian Small Caps Index .EGX 70

Analysis




Nothing interesting yet in the EGX 70 index after the big decline it witnessed. Lots of margin calls led the small caps to witness a strong decline.

If a decline takes place from here, the index will witness a renewed wave of selling pressure, which might violate 2,180 to the downside.

On the other hand, the 2,450 is our first resistance to watch.



Resistance



- COMI**  Continued its rise to take the EGX 30 up; COMI broke its resistance to close at 53.35 and is on its way to 63. This stock is actually the main reason for the EGX 30 rise.
- CCAP**  Closed at 1.334 after breaking above 1.32-1.33. We need to see confirmation for this breakout; if it is confirmed today, we will probably see a significant rise that can take the stock to the 1.65-1.8 area.
- AMOC**  After the major breakout above 4. AMOC continued its rise to break above 4.25 and confirming its strength. The stock is witnessing a major uptrend and its first target lies at 5.

Support




No stocks broke their support yesterday

Testing

Support

- PHDC**  The 1.9 is a support for PHDC; if it continues its rise it will reach 2.05– 2.1 as a minimum target. A break above this area will lead the stock to higher targets.
- ACGC**  Closed at 1.7 after rebounding from 1.6. Those who want to step in are recommended to wait for a break above 1.75; such a break will lead the stock to ACGC.

Resistance

- HRHO**  The 13-13.35 area is a resistance for the stock. A breakout above this range will be very bullish for HRHO and our target will be set at 16. We recommend investors to break at the breakout.
- CIEB**  If CIEB breaks above 27.6 it will probably break 28 which should lead it near 30. We are still recommending CIEB as it is one of the good performing stocks.
- AUTO**  If the 4.5 level is broken to the upside, AUTO will probably witness a significant rise that can take it to 5.5. the stock still looks strong and is expected to break upwards.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
KABO.CA	KABO	1.041	1.01	1.05↑	1.075	1.1	1.17	0.95
PHDC.CA	PALM HILL DEV CO	1.952	1.935	1.98↑	2.02	2.06	2.15	1.85
SWDY.CA	ELSWEDY ELECTRIC	8.74	8.6	8.8↑	8.98	9.15	9.4	8.25
EXPA.CA	EXP DEV BK OF EG	9.44	9.3	9.5↑	9.7	9.9	10.6	8.9
EGAL.CA	EGYPT ALUMINUM COMPANY	25.63	25.4	26↑	26.55	27.6	29	24.2
ORWE.CA	ORIENTAL WEAVERS	8.39	8.3	8.5↑	8.68	8.8	9.15	7.95
MTIE.CA	MM GROUP FOR INDUSTRY	6.3	6.2	6.35↑	6.48	6.75	7	5.9

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

Yesterday's T+0/T+1 Trades

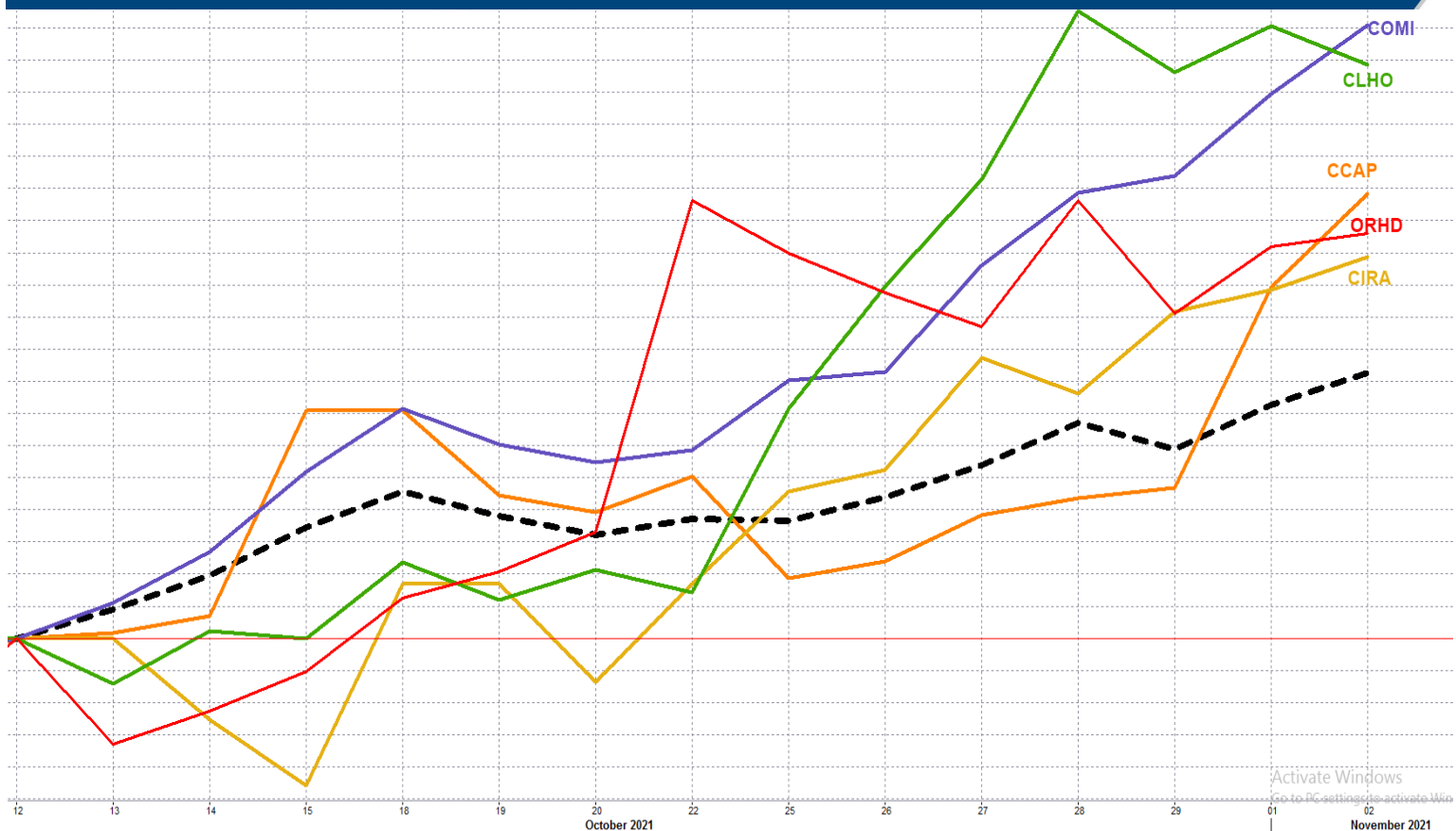
The area between buying area 1 and buying area 2 is a trading area.



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OIH	★ (T+1)					
ACGC		★				
HRHO	★ (T+1)					
ORHD					+2.23% (T+1)	

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53.35	50.5	48.5	53*	55	↑	Hold	48.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.49	14.2	13.4	15.3	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.6	11.3	11	11.9	12.4	↔	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.371	\$1.33	\$1.29	\$1.38	\$1.44	↑	Hold	\$1.29
TMGH.CA	TALAT MOSTAFA/d	7.78	7.5	7.3	7.9	8.35	↔	P.Buy	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.56	19.4	19	20.6	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	13.06	12.6	12.2	13*	13.4	↔	P.Buy	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.74	8.4	8	8.75	9.15	↔	P.Buy	8
ETEL.CA	TELECOM EGYPT/d	13.94	13.4	13	14.25	14.8	↔	Hold	13
CLHO.CA	CLEOPATRA HOSPITAL	4.95	4.75	4.45	5.2	5.5	↑	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	96.95	92	87	105	112	↑	Hold	92
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.20	12.9	12.6	13.5	13.9	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.16	2.99	2.85	3.3	3.55	↔	Hold	3.3
MNHD.CA	NASR CITY HOUS/d	2.32	2.15	2	2.42	2.55	↓	P.Sell	2.55
SKPC.CA	SIDI KERIR PET/d	8.03	7.8	7.5	8.4	8.87	↑	Hold	7.5
CIEB.CA	CREDIT AGRICOL/d	27.5	26.3	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.952	1.9	1.87	2	2.11	↔	P.Buy	1.87
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.37	4.2	4	4.5	4.95	↑	Hold	4
ESRS.CA	EZZ STEEL/d	13.63	13.6	13.4	15.24	15.6	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.39	8.1	7.7	8.6	8.9	↓	P.Sell	8.6
HELI.CA	HELIOPOLIS/d	4.42	4.36	4	4.75	5	↔	Hold	4.75
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.30	6.19	6	6.8	7.15	↔	Hold	6.19
AUTO.CA	AUTO GHABBOUR /d	4.5	4.37	4.15	4.5*	4.7	↔	Hold	4.5*
SPMD.CA	SPEED MEDICAL	1.804	1.65	1.5	1.85	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.334	1.28	1.2	1.367	1.43	↔	Hold	1.2
ORHD.CA	ORASCOM EGYPT/d	5.45	5.23	5	5.6	5.9	↑	Hold	5
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.83	2.65	2.45	2.96	3.2	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.85	1.65	1.54	1.86	1.95	↔	Hold	1.95
EGTS.CA	EGYPTIAN RESORTS CO	1.480	1.466	1.4	1.55	1.67	↓	P.Sell	1.67

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.